

VIRGINIA SWIMMING 2011-12 FINANCIAL SUMMARY (Sep 2011- Apr 2012)

*** Revenue ***		Budget	Apr Actual	Year to Date
1	USAS Registration	\$328,800	\$8,711.00	\$309,178
2	VS Registration	\$89,950	\$2,115.50	\$87,247
3	USAS Club Dues	\$3,220	\$70.00	\$3,500
4	VS Club Dues	\$1,380	\$30.00	\$1,500
5	Meet Sanctions	\$1,700	\$60.00	\$1,280
6	Meet Rebates	\$92,420	\$6,430.75	\$62,654
7	Meet Swimmer Fees	\$54,600	\$2,679.25	\$38,150
8	Sales & Misc.	\$2,500	\$300.00	\$800
9	Championship Meet Revenue	\$0	(\$818.80)	\$2,298
10	Zone Meet Revenue	\$0		\$0
11	SC Zones Revenue	\$29,700	\$1,000.00	\$25,535
12	LC Zones Revenue	\$38,900		\$34,541
13	Awards Banquet	\$7,000		\$5,960
14	Interest - Checking	\$50	\$0.60	\$5
15	Interest - Reserves	\$3,000	\$11.79	\$1,219
16	Total Revenue	\$653,220	\$20,590.09	\$573,868
*** Expenses ***				
17	USAS Registration	\$328,800	\$6,723.00	\$316,620
18	USAS Club Dues	\$3,220		\$3,500
19	Travel - Summer Nationals	\$27,000		\$22,843
20	Travel - Winter Nationals	\$9,000		\$4,050
21	Travel - Olympic Trials	\$11,000		
22	Travel - National Youth Team	\$1,500		\$0
23	Travel - Discretionary	\$2,000		\$1,007
24	Disability Officials Travel	\$1,800		\$0
25	Senior Championships Support	\$10,000		\$5,000
26	Zone Meet Expenses	\$0		\$0
27	SC Zones Expenses	\$56,700	\$645.45	\$45,614
28	LC Zones Expenses	\$71,900		\$6,945
29	Administrator	\$25,500	\$2,125.00	\$17,000
30	Payroll Taxes	\$2,040	\$179.80	\$1,409
31	Webmaster	\$20,000	\$1,667.00	\$13,336
32	Website Improvements	\$3,000		\$0
33	Administration Expenses	\$13,000	\$89.04	\$7,790
34	Awards Banquet	\$13,000		\$9,725
35	Convention	\$13,000		\$8,843
36	Equipment	\$10,000	\$1,708.18	\$6,512
37	Officials Workshops & Training	\$11,000	\$1,366.35	\$8,098
38	Supplies & Misc.	\$4,000		\$978
39	USAS Workshops	\$3,500	\$491.20	\$1,977
40	VS Workshops	\$1,500		\$300
41	VS Camps & Clinics	\$3,500		(\$260)
42	Diversity/Outreach Programs	\$2,500	\$35.00	\$4,464
43	Zone Meeting	\$3,000	\$375.00	\$591
44	Championship Meet Awards	\$25,000		\$18,641
45	Total Expenses	\$676,460	\$15,405.02	\$504,983
46	Net Income (Loss)	(\$23,240)	\$5,185.07	\$68,885
Checking:				
47	Beginning Funds		\$76,276.76	\$13,785
48	Net Income (Loss)		\$5,185.07	\$68,885
49	Interest Transferred from (to) Reserves		(\$11.79)	(\$1,219)
50	Other Transfers from (to) Reserves		\$0.00	\$0
51	Ending Funds	\$13,785	\$81,450.04	\$81,450
52	VS Reserves	\$330,628	\$331,846.96	\$331,847
53	Total Funds	\$344,412	\$413,297.00	\$413,297