

VIRGINIA SWIMMING 2012-13 FINANCIAL SUMMARY (Sep 2012 - Aug 2013)

*** Revenue ***		Budget	Actual
1	USAS Registration	\$352,800	\$369,174
2	VS Registration	\$94,500	\$100,435
3	USAS Club Dues	\$3,500	\$3,500
4	VS Club Dues	\$1,500	\$1,500
5	Meet Sanctions	\$1,600	\$1,520
6	Meet Rebates	\$97,040	\$104,466
7	Meet Swimmer Fees	\$57,330	\$61,889
8	Sales & Misc.	\$2,000	\$12,687
9	Championship Meet Revenue	\$0	(\$939)
10	Sectional Meet Revenue	\$50,000	\$98,971
11	Zone Meet Revenue	\$0	\$48,059
12	SC Zones Revenue (cancelled)	\$30,000	\$0
13	LC Zones Revenue	\$40,000	\$45,002
14	Awards Banquet	\$6,000	\$4,580
15	Interest - Checking	\$10	\$12
16	Interest - Reserves	\$2,200	\$2,131
17	Total Revenue	\$738,480	\$852,986
*** Expenses ***			
18	USAS Registration	\$352,800	\$368,072
19	USAS Club Dues	\$3,500	\$3,570
20	Travel - US Open	\$4,500	\$0
21	Travel - Summer Nationals	\$22,500	\$900
22	Travel - Winter Nationals	\$9,000	\$5,400
23	Travel - National Team Trials	\$11,000	\$3,300
24	Travel - National Youth Team	\$1,500	\$0
25	Travel - Discretionary	\$3,000	\$1,768
26	Officials Travel - Disability	\$1,800	\$388
27	Senior Championships Support	\$10,000	\$10,000
28	Sectional Meet Expenses	\$50,000	\$71,977
29	Zone Meet Expenses	\$0	\$32,487
30	SC Zones Expenses (cancelled)	\$57,000	\$0
31	LC Zones Expenses	\$73,000	\$85,089
32	Administrator	\$26,400	\$26,400
33	Payroll Taxes	\$2,370	\$2,116
34	Webmaster	\$22,500	\$22,500
35	Website Improvements	\$1,100	\$0
36	Administration Expenses	\$12,000	\$16,692
37	Awards Banquet	\$13,000	\$9,766
38	Convention	\$11,000	\$12,439
39	Equipment	\$10,000	\$3,948
40	Officials Training & Travel	\$12,000	\$9,776
41	Supplies & Misc.	\$3,000	\$898
42	USAS Workshops	\$4,000	\$3,163
43	VS Workshops	\$2,000	\$446
44	VS Camps & Clinics	\$3,000	\$4,064
45	Diversity & Outreach Programs	\$8,000	\$8,779
46	Zone Meeting	\$3,000	\$2,483
47	Championship Meet Awards	\$25,000	\$29,484
48	Total Expenses	\$757,970	\$735,906
49	Net Income (Loss)	(\$19,490)	\$117,080
Checking:			
50	Beginning Funds		\$15,466
51	Net Income (Loss)		\$117,080
52	Interest Transferred from (to) Reserves		(\$2,131)
53	Other Transfers from (to) Reserves		\$0
54	Ending Funds	\$15,466	\$130,414
55	VS Reserves	\$331,895	\$334,027
56	Total Funds	\$347,361	\$464,441