

VIRGINIA SWIMMING 2011-12 FINANCIAL SUMMARY

*** Revenue ***	Budget	Actual
1 USAS Registration	\$328,800	\$323,666
2 VS Registration	\$89,950	\$91,245
3 USAS Club Dues	\$3,220	\$3,570
4 VS Club Dues	\$1,380	\$1,530
5 Meet Sanctions	\$1,700	\$1,580
6 Meet Rebates	\$92,420	\$85,842
7 Meet Swimmer Fees	\$54,600	\$51,086
8 Sales & Misc.	\$2,500	\$2,455
9 Championship Meet Revenue	\$0	\$3,087
10 Zone Meet Revenue	\$0	\$49,415
11 SC Zones Revenue	\$29,700	\$25,535
12 LC Zones Revenue	\$38,900	\$67,095
13 Awards Banquet	\$7,000	\$5,960
14 Interest - Checking	\$50	\$8
15 Interest - Reserves	\$3,000	\$1,268
16 Total Revenue	\$653,220	\$713,341
*** Expenses ***		
17 USAS Registration	\$328,800	\$331,832
18 USAS Club Dues	\$3,220	\$3,570
19 Travel - Summer Nationals	\$27,000	\$22,843
20 Travel - Winter Nationals	\$9,000	\$4,050
21 Travel - Olympic Trials	\$11,000	\$12,469
22 Travel - National Youth Team	\$1,500	\$0
23 Travel - Discretionary	\$2,000	\$1,247
24 Disability Officials Travel	\$1,800	\$0
25 Senior Championships Support	\$10,000	\$10,000
26 Zone Meet Expenses	\$0	\$47,208
27 SC Zones Expenses	\$56,700	\$48,352
28 LC Zones Expenses	\$71,900	\$78,960
29 Administrator	\$25,500	\$25,500
30 Payroll Taxes	\$2,040	\$2,059
31 Webmaster	\$20,000	\$20,004
32 Website Improvements	\$3,000	\$0
33 Administration Expenses	\$13,000	\$16,018
34 Awards Banquet	\$13,000	\$10,725
35 Convention	\$13,000	\$11,318
36 Equipment	\$10,000	\$8,492
37 Officials Workshops & Training	\$11,000	\$12,298
38 Supplies & Misc.	\$4,000	\$1,120
39 USAS Workshops	\$3,500	\$3,405
40 VS Workshops	\$1,500	\$300
41 VS Camps & Clinics	\$3,500	\$3,240
42 Diversity/Outreach Programs	\$2,500	\$8,032
43 Zone Meeting	\$3,000	\$2,067
44 Championship Meet Awards	\$25,000	\$25,283
45 Total Expenses	\$676,460	\$710,392
46 Net Income (Loss)	(\$23,240)	\$2,949
Checking:		
47 Beginning Funds		\$13,785
48 Net Income (Loss)		\$2,949
49 Interest Transferred from (to) Reserves		(\$1,268)
50 Other Transfers from (to) Reserves		\$0
51 Ending Funds	\$13,785	\$15,466
52 VS Reserves	\$330,628	\$331,895
53 Total Funds	\$344,412	\$347,361