

## VIRGINIA SWIMMING 2010-11 FINANCIAL SUMMARY (Sep 2010-Aug 2011)

	<b>*** Revenue ***</b>	<b>Budget</b>	<b>Actual</b>
1	USAS Registration	\$326,650	<b>\$323,294</b>
2	VS Registration	\$91,350	<b>\$90,933</b>
3	USAS Club Dues	\$3,220	<b>\$3,500</b>
4	VS Club Dues	\$1,380	<b>\$1,500</b>
5	Meet Sanctions	\$1,700	<b>\$1,300</b>
6	Meet Rebates	\$87,100	<b>\$91,679</b>
7	Meet Swimmer Fees	\$55,510	<b>\$52,407</b>
8	Sales & Misc.	\$2,500	<b>\$3,350</b>
9	Championship Meet Revenue	\$0	<b>\$2,840</b>
10	Sectional Meet Revenue		<b>\$54,155</b>
11	SC Zones Revenue	\$46,200	<b>\$31,398</b>
12	LC Zones Revenue	\$59,450	<b>\$10,641</b>
13	Awards Banquet	\$7,000	<b>\$7,380</b>
14	Interest - Checking	\$5	<b>\$9</b>
15	Interest - Reserves	\$2,000	<b>\$2,350</b>
16	<b>Total Revenue</b>	<b>\$684,065</b>	<b>\$676,736</b>
<b>*** Expenses ***</b>			
17	USAS Registration	\$326,650	<b>\$325,640</b>
18	USAS Club Dues	\$3,220	<b>\$3,500</b>
19	Travel - Summer Nationals	\$22,500	<b>\$22,100</b>
20	Travel - Winter Nationals	\$13,500	<b>\$5,642</b>
21	Travel - National Youth Team	\$1,500	<b>\$0</b>
22	Travel - Discretionary	\$2,000	<b>\$1,052</b>
23	Disability Officials Travel	\$1,800	<b>\$0</b>
24	Senior Championships Support	\$10,000	<b>\$10,000</b>
25	Sectional Meet Expenses		<b>\$40,951</b>
26	SC Zones Expenses	\$73,200	<b>\$57,666</b>
27	LC Zones Expenses	\$92,450	<b>\$64,740</b>
28	Administrator	\$24,720	<b>\$24,600</b>
29	Payroll Taxes	\$1,978	<b>\$1,978</b>
30	Webmaster	\$20,000	<b>\$20,004</b>
31	Website Improvements	\$3,000	<b>\$0</b>
32	Administration Expenses	\$15,000	<b>\$13,775</b>
33	Awards Banquet	\$12,000	<b>\$12,443</b>
34	Convention	\$12,000	<b>\$8,091</b>
35	Equipment	\$15,000	<b>\$9,036</b>
36	Officials Workshops & Training	\$9,000	<b>\$8,256</b>
37	Supplies & Misc.	\$5,000	<b>\$1,879</b>
38	USAS Workshops	\$3,000	<b>\$3,015</b>
39	VS Workshops	\$2,000	<b>\$254</b>
40	VS Camps & Clinics	\$3,000	<b>\$3,579</b>
41	Diversity/Outreach Programs	\$2,000	<b>\$2,428</b>
42	Zone Meeting	\$2,500	<b>\$1,502</b>
43	Champ Meet Awards	\$25,000	<b>\$21,843</b>
44	<b>Total Expenses</b>	<b>\$702,018</b>	<b>\$663,973</b>
45	<b>Net Income (Loss)</b>	<b>(\$17,953)</b>	<b>\$12,764</b>
<b>Checking:</b>			
46	Beginning Funds		<b>\$33,371</b>
47	Net Income (Loss)		<b>\$12,764</b>
48	Interest Transferred from (to) Reserves		<b>(\$2,350)</b>
49	Other Transfers from (to) Reserves		<b>(\$30,000)</b>
50	Ending Funds	<b>\$33,371</b>	<b>\$13,785</b>
51	<b>VS Reserves</b>	<b>\$298,277</b>	<b>\$330,628</b>
52	<b>Total Funds</b>	<b>\$331,649</b>	<b>\$344,412</b>