

## VIRGINIA SWIMMING 2007-08 FINANCIAL SUMMARY (Sep 07 - Aug 08)

<b>*** Revenue ***</b>		<b>Budget</b>	<b>Actual</b>
1	USAS Registration	\$290,400	\$310,312
2	VS Registration	\$79,200	\$86,582
3	USAS Club Dues	\$3,150	\$3,710
4	VS Club Dues	\$1,350	\$1,590
5	Meet Sanctions	\$1,400	\$1,800
6	Meet Rebates	\$86,000	\$82,412
7	Meet Swimmer Fees	\$36,000	\$35,508
8	Sales & Misc.	\$5,000	\$2,089
9	Senior Meet Revenue	\$0	\$2,331
10	SC Zones	\$37,000	\$30,592
11	LC Zones	\$42,000	\$76,152
12	Zone Meet Revenue	\$50,000	\$14,000
13	Awards Banquet	\$7,000	\$8,153
14	Interest - Checking	\$100	\$60
15	Interest - Reserve	\$8,000	\$8,399
16	<b>Total Revenue</b>	<b>\$646,600</b>	<b>\$663,687</b>
<b>*** Expenses ***</b>			
17	USAS Registration	\$290,400	\$311,052
18	USAS Club Dues	\$3,150	\$3,640
19	Travel - VA/NC Meet	\$4,200	\$0
20	Travel - Winter Nationals	\$9,900	\$6,300
21	Travel - Summer Nationals	\$14,500	\$16,975
22	Travel - Olympic Trials	\$6,000	\$6,123
23	SC Zones	\$59,000	\$53,576
24	LC Zones	\$75,000	\$105,068
25	Travel - Discretionary	\$4,000	\$1,407
26	Administrator	\$22,500	\$22,500
27	Payroll Taxes	\$1,700	\$1,731
28	Webmaster	\$14,400	\$14,400
29	Administration	\$17,000	\$13,116
30	Zone Meet Expenses	\$50,000	\$0
31	Awards Banquet	\$12,000	\$12,356
32	Convention	\$15,400	\$7,952
33	Equipment	\$28,000	\$22,440
34	Officials Training	\$4,900	\$6,743
35	Supplies & Misc.	\$5,000	\$5,992
36	USAS Workshops	\$3,000	\$1,344
37	VS Workshops	\$2,000	\$451
38	VS Camps & Clinics	\$4,000	\$4,526
39	Zone Meeting	\$2,500	\$674
40	Champ Meet Awards	\$25,000	\$24,253
41	Transfer to Reserves		(\$6,601)
42	<b>Total Expenses</b>	<b>\$673,550</b>	<b>\$636,018</b>
43	<b>Net Income (Loss)</b>	<b>(\$26,950)</b>	<b>\$27,669</b>
<b>Checking:</b>			
44	Beginning Funds		\$33,052
45	Inflow (Outflow)		\$27,669
46	Ending Funds	\$33,052	\$60,721
47	VS Reserves	\$242,235	\$235,633
48	<b>Total Funds</b>	<b>\$275,286</b>	<b>\$296,354</b>