

## VIRGINIA SWIMMING 2006-07 FINANCIAL SUMMARY (Sep 06 - Aug 07)

	<b>*** Revenue ***</b>	<b>Budget</b>	<b>Year to Date</b>
1	USAS Registration	\$279,500	\$287,891
2	VS Registration	\$78,200	\$80,366
3	USAS Club Dues	\$3,150	\$3,680
4	VS Club Dues	\$1,350	\$1,570
5	Meet Sanctions	\$1,400	\$1,020
6	Meet Rebates	\$82,500	\$82,872
7	Meet Swimmer Fees	\$35,000	\$34,616
8	Sales & Misc.	\$5,000	\$2,146
9	Senior Meet Revenue	\$0	\$730
10	SC Zones	\$28,000	\$38,825
11	LC Zones	\$58,000	\$71,910
12	Awards Banquet	\$11,000	\$5,743
13	Interest - Checking	\$100	\$89
14	Interest - Reserve	\$6,000	\$9,052
15	<b>Total Revenue</b>	<b>\$589,200</b>	<b>\$620,509</b>
<b>*** Expenses ***</b>			
16	USAS Registration	\$279,500	\$290,409
17	USAS Club Dues	\$3,150	\$3,750
18	Travel - US Open	\$1,400	\$3,675
19	Travel - SC National	\$4,500	\$5,215
20	Travel - LC National	\$8,000	\$14,575
21	SC Zones	\$48,000	\$60,761
22	LC Zones	\$88,000	\$99,096
23	Travel - Discretionary	\$4,000	\$1,456
24	Administrator	\$19,800	\$19,901
25	Payroll Taxes	\$1,600	\$1,528
26	Webmaster	\$12,600	\$12,600
27	Administration	\$17,000	\$17,568
28	Awards Banquet	\$16,000	\$8,718
29	Convention	\$11,500	\$14,982
30	Equipment	\$45,000	\$37,929
31	Officials Workshops	\$4,900	\$7,219
32	Supplies & Misc.	\$5,000	\$1,324
33	USAS Workshops	\$2,000	\$2,958
34	VS Workshops	\$2,000	\$648
35	VS Camps & Clinics	\$4,000	\$2,860
36	Zone Meeting	\$2,500	\$727
37	Champ Meet Awards	\$25,000	\$18,753
38	Transfer to Reserves		\$50,000
39	<b>Total Expenses</b>	<b>\$605,450</b>	<b>\$676,653</b>
40	<b>Net Income (Loss)</b>	<b>(\$16,250)</b>	<b>(\$56,144)</b>
<b>Checking:</b>			
41	Beginning Funds		\$98,247
42	Inflow (Outflow)		(\$65,195)
43	Ending Funds	\$98,247	\$33,052
44	VS Reserves	\$183,183	\$242,235
45	<b>Total Funds</b>	<b>\$281,430</b>	<b>\$275,286</b>