

**VIRGINIA SWIMMING 2004-05 BUDGET SUMMARY (Sep 04-Aug 05)**

	<b>*** Revenue ***</b>	<b>Budget</b>	<b>Year to Date</b>
1	USAS Registration	\$256,250	\$277,605
2	VS Registration	\$75,250	\$81,620
3	USAS Club Dues	\$3,150	\$3,330
4	VS Club Dues	\$1,350	\$1,420
5	Meet Sanctions	\$1,600	\$1,500
6	Meet Rebates	\$70,000	\$83,558
7	Meet Swimmer Fees	\$32,000	\$36,009
8	Sales & Misc.	\$2,000	\$3,039
9	AG Meet Revenue	\$0	\$4,348
10	Senior Meet Revenue	\$1,000	\$1,045
11	Sectionals Meet Revenue		\$33,904
12	SC Zones	\$24,000	\$28,487
13	LC Zones	\$52,000	\$106,217
14	Awards Banquet	\$10,000	\$6,996
15	Interest - Checking	\$300	\$198
16	Interest - Reserve	\$600	\$685
17	<b>Total Revenue</b>	<b>\$529,500</b>	<b>\$669,959</b>
	<b>*** Expenses ***</b>		
18	USAS Registration	\$256,250	\$277,795
19	USAS Club Dues	\$3,150	\$3,260
20	Travel - US Open	\$2,500	\$250
21	Travel - SC National	\$4,200	\$1,400
22	Travel - LC National	\$4,200	\$4,450
23	Travel - Olympic Trials		\$842
24	SC Zones	\$44,000	\$40,110
25	LC Zones	\$82,000	\$92,204
26	Travel - Discretionary	\$2,500	\$350
27	Administrator	\$17,500	\$17,712
28	Payroll Taxes		\$1,456
29	Webmaster	\$9,000	\$10,800
30	Administration	\$21,000	\$17,880
31	Awards Banquet	\$16,000	\$10,746
32	Convention	\$11,000	\$7,867
33	Equipment	\$22,000	\$24,099
34	Officials Workshops	\$5,000	\$3,807
35	Sectionals Meet Expenses		\$38,092
36	Supplies & Misc.	\$6,000	\$8,145
37	USAS Workshops	\$1,950	\$1,749
38	USAS Camps	\$2,000	\$2,000
39	Zone Meeting	\$2,000	\$2,891
40	Champ Meet Awards	\$20,000	\$21,021
41	Transfer to Savings		\$100,000
42	<b>Total Expenses</b>	<b>\$532,250</b>	<b>\$688,926</b>
43	<b>Net Income (Loss)</b>	<b>(\$2,750)</b>	<b>(\$18,967)</b>
	<b>Checking:</b>		
44	Beginning Funds		\$117,456
45	Inflow (Outflow)		(\$19,652)
46	Ending Funds	\$117,456	\$97,804
47	Virginia Swimming Savings	\$51,944	\$152,629
48	<b>Total Funds</b>	<b>\$169,400</b>	<b>\$250,433</b>